



Channelview Cogeneration closes \$175 million senior secured credit facility

HOUSTON, TEXAS - October 14, 2010 – GIM Channelview Cogeneration, LLC and GIM Retail Energy, LLC (“Channelview Cogeneration”) today announced that they have closed a \$175 million senior secured credit facility for the Channelview Cogeneration facility with BNP Paribas, Credit Agricole Corporate and Investment Bank, the GE Energy Financial Services’ affiliate GE Capital Markets, Inc., and Union Bank, N.A. serving as Joint Lead Arrangers. Union Bank, N.A. served as Structuring Agent and will serve as Administrative Agent. GE Capital Markets, Inc. served as Syndication Agent. BNP Paribas and Credit Agricole Corporate and Investment Bank will serve as Co-Documentation Agents.

About Channelview

Channelview is a nominal 830 megawatt, natural gas-fired cogeneration facility located in the greater Houston, Texas area. The plant has been fully operational since 2002 and sells steam and a portion of its electric output under various long-term contracts. Channelview is one of the cleanest and most efficient steam and electric power producers in Texas. Global Infrastructure Partners is the majority shareholder in Channelview which was acquired in July, 2008 in an equity partnership with FORTISTAR.

About Global Infrastructure Partners

Global Infrastructure Partners (GIP) is an independent infrastructure fund that invests worldwide in infrastructure assets and businesses in both OECD and select emerging market countries. GIP has offices in New York and London, with an affiliate office in Sydney and portfolio business operations headquarters in Stamford, Connecticut.

About FORTISTAR

Fortistar, headquartered in White Plains, New York has a 25-year history of owning and managing power assets and currently has ownership stakes in more than 60 projects in North America with total generation capacity of 3,000 MW. Fortistar’s projects include landfill gas, biomass and natural gas cogeneration assets.

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