



PRESS RELEASE

GE TO OPEN NEW RESEARCH CENTER IN ISRAEL

Center to accelerate innovations in healthcare, clean energy and water

Haifa, Israel—June 13, 2011— General Electric Company announced today the opening of its latest multi-disciplinary Research and Development Center in Israel. The Global Research team will be co-located in the GE Healthcare headquarters near Haifa.

At the initial phase, a dozen researchers will be hired to evaluate and work on projects that focus on clean energy, water and healthcare technologies. The new Israel Technology Center [ITC] will facilitate the introduction of advanced technologies to GE through partnerships with local technology companies and academia.

“Israel has a rich history of innovation and scientific discovery,” said Michael Idelchik, Vice President of Advanced Technologies. “By placing a small advanced technologies team in Haifa, we will be in a better position to build stronger relationships with the technology community in Israel and identify emerging technologies that could become part of our portfolio.”

The new center will be led by Oded Meirav who has been serving as Business Development Manager for GE Global Research in Israel for the past four years.

“Over the last several years we have established strategic partnerships and working relations with local technology companies including SolarEdge, Desalitech, Winflex, GridON, InSightec, Better Place, Emefcy and the Kinrot water incubator. The ITC will allow us to significantly expand and accelerate these activities creating win-win opportunities for local entities and the global GE Company” said Dr. Meirav.

Researchers at the center will work in conjunction with other Advanced Technology programs within GE Global Research. The ITC team will focus on Energy related technologies including renewable energies, energy storage, smart grid, and energy efficiency; Water technologies including water monitoring, waste water treatment & reuse, brackish- and sea-water desalination; and, Healthcare technologies including minimally- or non-invasive medical devices, high value diagnostics and navigation & guidance tools.

In addition, researchers at the new center will be closely aligned with GE Capital’s Energy Financial Services and the GE Healthymagination Fund, both of which seek to invest in companies with innovative technologies. The ITC will also support GE Licensing & Trading activities.

GE has had a presence in Israel since 1950 and, today, employs more than 450 people in the country. The company has operations in seven locations throughout Israel. GE Healthcare - Israel, the largest local operation, is involved in the development and manufacturing of diagnostic imaging, HC IT and respiratory equipment which are marketed and sold worldwide.

About GE

GE (NYSE: GE) is a diversified infrastructure, finance and media company taking on the world's toughest challenges. From aircraft engines and power generation to financial services, medical imaging, and television programming, GE operates in more than 100 countries and employs about 300,000 people worldwide. For more information, visit the company's Web site at www.ge.com.

About GE Global Research

GE Global Research is one of the world's most diversified industrial research labs, providing innovative technology for all of GE's businesses. Global Research has been the cornerstone of GE technology for more than 100 years, developing breakthrough innovations in areas such as medical imaging, energy generation technology, jet engines and lighting. GE Global Research is headquartered in Niskayuna, New York and has facilities in Bangalore, India, Shanghai, China and Munich, Germany. Visit GE Global Research at www.ge.com/research.

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